

0.2 Message from the Chairman GRI 2-22



In 2022 the impact of COVID-19 and the Russo-Ukrainian (Russia-Ukraine) War has caused a European energy crisis, which has also led to food supply disruption and global inflation. Additionally, the threats of climate change have also become a new global normal. Facing these risks, we uphold our vision to “create sustainable value for a sustainable society” and to be proactive in environmental, social, and governance (ESG), aiming to balance operational performance improvements and sustainable development practices at the same time.

Deployment for active carbon reduction

In 2020, apart from establishing the Green Power Team to proactively address and make plans for the national net-zero policy, we also continued to build solar PV installations and combined with the local agricultural economy to bring more possibilities for combining green power and industry. In 2022, the accumulative on-grid connection of solar PV installations reached 5.9MW to generate over 7 GWh of green power in estimation. In 2025 and 2027 we will complete solar PV installations with an installed capacity of 15MW and 20MW, respectively. In response to the 27% reduction target for 2030, we have mapped out the carbon reduction path towards 2030 and set annual targets and plans to review accomplishments each year.

Enhancing ESG implementation and human rights risk assessment

ESG implementation is promoted by the ESG Committee chaired by independent directors. It reviews the Company’s ESG performance two times a year. The in-depth ESG engagement of directors can enhance the promotion of ESG goals. Human rights risk is also our concern. By reviewing the risk condition of human rights issues in this report, we aim to ensure the perfect maintenance of human rights.

Building a safe production environment

We request a high-standard of safety during production from all plants. Apart from continuously promoting the goal of safety and the environmental five zeros: zero pollution, zero emissions, zero occupational hazards, zero accidents, and zero failures, and implementing the process management system (PSM), we also hold plant technology exchange meetings and unannounced fire drills to optimize production environment safety so as to make all-round emergency responses and minimize hazards and damage.

Promoting ESG makes our operations more steady while bettering the overall environment and society at the same time. We progressively integrate ESG targets into business operations, set various project targets and goals, and achieve them systemically with artificial intelligence (AI). On the road to sustainability, we need new concepts, new technologies, and the full collaboration of all employees to ensure smooth implementation. We also intend to do things the right way before we can extend our experience to others for the common good of the whole industry, supply chain, and society.

APC ESG achievements 2022

2022 APC reduced GHG emissions by 4.5% over 2017 (base year). Ranked top 21-35% at the 9th Corporate Governance Evaluation and rated A in ESG ratings by Cathay Securities. Zero lost time due to disabling injury for 12 years or up to 5.32 million hours by 2022 in occupational safety and health.

Asia Polymer Corporation
Chairman, Quintin Wu

A handwritten signature in black ink, appearing to be 'Wu Qintin'.