

Financial Statement – Balance Sheet

Provided by: ASIA POLYMER CORPORATION
Financial year: Yearly
Unit : NT\$ thousand

Accounting Title	2008/03/31		2007/03/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	947,739.00	12.84	545,833.00	9.20
Financial assets measured at fair value through profit or loss - current	915,369.00	12.40	690,562.00	11.64
Available-for-sale financial assets - current	295,209.00	4.00	245,812.00	4.14
Held-to-maturity financial assets - current	29,724.00	0.40	0.00	0.00
Notes receivable - net	4,721.00	0.06	13,923.00	0.23
Notes receivable - related parties - net	0.00	0.00	3,824.00	0.06
Accounts receivable - net	342,992.00	4.64	278,394.00	4.69
Accounts receivable - related parties - net	67,904.00	0.92	49,133.00	0.82
Other financial assets - current	8,672.00	0.11	9,773.00	0.16
Inventories	481,028.00	6.51	425,224.00	7.17
	0.00	0.00	62,717.00	1.05
Other current assets	34,586.00	0.46	41,974.00	0.70
Current assets	3,127,944.00	42.39	2,367,169.00	39.92
Funds and Investments				
Financial assets measured at fair value through profit or loss - non current	25,011.00	0.33	0.00	0.00
Available-for-sale financial assets - non current	1,603,270.00	21.72	1,184,527.00	19.98
Financial assets carried at cost - non current	44,000.00	0.59	44,000.00	0.74
Debt investments without active market - non current	50,000.00	0.67	50,000.00	0.84
Equity investments under equity method	1,472,658.00	19.95	1,179,147.00	19.88
Investments	1,472,658.00	19.95	1,179,147.00	19.88
Funds and long-term investments	3,194,939.00	43.30	2,457,674.00	41.45
Fixed Assets				
Cost				
Land	98,056.00	1.32	98,056.00	1.65
Buildings and structures	205,098.00	2.77	202,379.00	3.41
Machinery and equipment	2,613,005.00	35.41	2,567,112.00	43.30
Other facilities	68,814.00	0.93	64,394.00	1.08
Revaluation increment	555,608.00	7.53	556,285.00	9.38
Accumulated depreciation	-3,034,820.00	-41.13	-2,980,293.00	-50.27
Construction in process and prepayment for equipments	29,013.00	0.39	27,049.00	0.45
Fixed assets	534,774.00	7.24	534,982.00	9.02
Intangible Assets				
Deferred pension cost	17,116.00	0.23	20,538.00	0.34
Intangible assets	17,116.00	0.23	20,538.00	0.34
Other Assets				
Rental assets	450,976.00	6.11	459,519.00	7.75
Idled assets	28,995.00	0.39	28,995.00	0.48
Guarantee deposits paid	2,201.00	0.02	2,239.00	0.03
Deferred income tax assets - non current	21,227.00	0.28	57,335.00	0.96
Other assets	503,399.00	6.82	548,088.00	9.24
Assets	7,378,172.00	100.00	5,928,451.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Financial liabilities measured at fair value through profit or loss - current	113.00	0.00	0.00	0.00
Accounts payable	109,166.00	1.47	197,423.00	3.33

Accounts payable - related parties	360,838.00	4.89	136,199.00	2.29
Income tax payable	232,016.00	3.14	54,919.00	0.92
Accrued expenses	83,791.00	1.13	70,311.00	1.18
Other payables	4,269.00	0.05	3,177.00	0.05
	0.00	0.00	10,565.00	0.17
Other current liabilities	17,349.00	0.23	27,204.00	0.45
Current liabilities	807,542.00	10.94	499,798.00	8.43
Long term Liabilities				
Reserves				
Reserve for land revaluation increment tax	21,469.00	0.29	21,469.00	0.36
Reserves	21,469.00	0.29	21,469.00	0.36
Other Liabilities				
Pension reserve / accrued pension liability	274,655.00	3.72	263,286.00	4.44
Other liabilities	274,655.00	3.72	263,286.00	4.44
Liabilities	1,103,666.00	14.95	784,553.00	13.23
Stockholders' Equity				
Capital				
Common stock	2,609,316.00	35.36	2,609,316.00	44.01
Capital Surplus				
Capital surplus - long-term equity investments	10,184.00	0.13	13,163.00	0.22
Capital surplus - other	13,189.00	0.17	13,189.00	0.22
Capital surplus	23,373.00	0.31	26,352.00	0.44
Retained Earnings				
Legal reserve	824,745.00	11.17	787,945.00	13.29
Special reserve	0.00	0.00	66,566.00	1.12
Unappropriated retained earnings	1,448,340.00	19.63	697,254.00	11.76
Retained earnings	2,273,085.00	30.80	1,551,765.00	26.17
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	5,859.00	0.07	36,316.00	0.61
Net loss not recognized as pension cost	-52,630.00	-0.71	-62,749.00	-1.05
Unrealized gains (losses) on financial instruments	869,720.00	11.78	436,726.00	7.36
Unrealized Revaluation Increment	545,783.00	7.39	546,172.00	9.21
Equity adjustments	1,368,732.00	18.55	956,465.00	16.13
Stockholders' equity	6,274,506.00	85.04	5,143,898.00	86.76
Number of treasury stock acquired by the company and subsidiaries (unit: share)	0.00	0.00	0.00	0.00