

Financial Statement – Income Statement

Provided by: ASIA POLYMER CORPORATION
Financial year: Yearly
Unit : NT\$ thousand

Accounting Title	2008/03/31		2007/03/31	
	Amount	%	Amount	%
Sales	1,694,032.00	100.17	1,305,232.00	100.21
Sales discounts and allowances	2,973.00	0.17	2,841.00	0.21
Sales	1,691,059.00	100.00	1,302,391.00	100.00
Operating income	1,691,059.00	100.00	1,302,391.00	100.00
Cost of sales	1,337,085.00	79.06	1,151,190.00	88.39
Operating costs	1,337,085.00	79.06	1,151,190.00	88.39
Gross profit (loss) from operations	353,974.00	20.93	151,201.00	11.60
Selling expense	37,281.00	2.20	36,823.00	2.82
General and administrative expenses	15,128.00	0.89	14,310.00	1.09
Research and development expenses	2,947.00	0.17	2,163.00	0.16
Operating expenses	55,356.00	3.27	53,296.00	4.09
Operating income (loss)	298,618.00	17.65	97,905.00	7.51
Non-Operating Income				
Interest income	6,912.00	0.40	2,728.00	0.20
Income from long-term equity investments under the equity method	49,690.00	2.93	0.00	0.00
Investment income	49,690.00	2.93	0.00	0.00
Gains on sale of investments	7,452.00	0.44	1,517.00	0.11
Foreign exchange gains	0.00	0.00	3,798.00	0.29
Rent income	10,511.00	0.62	10,618.00	0.81
Reversal of provision for inventory valuation	334.00	0.01	123.00	0.00
Revaluation gain on financial assets	9,525.00	0.56	11,516.00	0.88
Miscellaneous income	1,710.00	0.10	654.00	0.05
Non-operating revenues and gains	86,134.00	5.09	30,954.00	2.37
Non-Operating Expenses				
Interest expense	17.00	0.00	101.00	0.00
Losses from long-term equity investments under the equity method	0.00	0.00	7,969.00	0.61
Investment loss	0.00	0.00	7,969.00	0.61
Loss on disposal of fixed assets	1.00	0.00	130.00	0.00
Foreign exchange losses	9,172.00	0.54	0.00	0.00
Loss on depreciation and valuation loss form idle assets	1,919.00	0.11	4,251.00	0.32
Revaluation loss on financial assets	0.00	0.00	0.00	0.00
Revaluation loss on financial liabilities	113.00	0.00	1,094.00	0.08
Miscellaneous disbursements	1,716.00	0.10	1,753.00	0.13
Non-operating expenses and losses	12,938.00	0.76	15,298.00	1.17
Income from continuing operations before income tax	371,814.00	21.98	113,561.00	8.71
Income tax expense (benefit)	84,030.00	4.96	25,823.00	1.98
Income from continuing operations	287,784.00	17.01	87,738.00	6.73
Cumulative effect of changes in accounting principle	0.00	0.00	0.00	0.00
Net income (loss)	287,784.00	17.01	87,738.00	6.73
Primary Earnings per Share				
Primary earnings per share	1.10	0.00	0.34	0.00
Diluted earnings per share				