

Financial Statement – Balance Sheet

Provided by: ASIA POLYMER CORPORATION
Financial year: Yearly
Unit : NT\$ thousand

Accounting Title	2008/09/30		2007/09/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	512,242.00	7.91	826,910.00	11.76
Financial assets measured at fair value through profit or loss - current	494,202.00	7.63	702,107.00	9.98
Available-for-sale financial assets - current	155,685.00	2.40	481,952.00	6.85
Notes receivable - net	6,387.00	0.09	6,607.00	0.09
Notes receivable - related parties - net	2,424.00	0.03	3,950.00	0.05
Accounts receivable - net	278,020.00	4.29	348,370.00	4.95
Accounts receivable - related parties - net	84,196.00	1.30	79,022.00	1.12
Other financial assets - current	33,095.00	0.51	12,541.00	0.17
Inventories	886,393.00	13.69	387,348.00	5.50
	0.00	0.00	62,717.00	0.89
Other current assets	50,790.00	0.78	37,302.00	0.53
Current assets	2,503,434.00	38.68	2,948,826.00	41.94
Funds and Investments				
Financial assets measured at fair value through profit or loss - non current	24,988.00	0.38	25,013.00	0.35
Available-for-sale financial assets - non current	1,095,213.00	16.92	1,611,482.00	22.92
Financial assets carried at cost - non current	44,000.00	0.67	44,000.00	0.62
Debt investments without active market - non current	50,000.00	0.77	50,000.00	0.71
Equity investments under equity method	1,722,575.00	26.61	1,265,598.00	18.00
Investments	1,722,575.00	26.61	1,265,598.00	18.00
Funds and long-term investments	2,936,776.00	45.37	2,996,093.00	42.61
Fixed Assets				
Cost				
Land	97,502.00	1.50	98,056.00	1.39
Buildings and structures	212,148.00	3.27	203,743.00	2.89
Machinery and equipment	2,653,388.00	40.99	2,595,304.00	36.91
Other facilities	66,379.00	1.02	69,248.00	0.98
Revaluation increment	554,848.00	8.57	555,608.00	7.90
Accumulated depreciation	-3,060,887.00	-47.29	-3,005,835.00	-42.75
Construction in process and prepayment for equipments	11,811.00	0.18	6,897.00	0.09
Fixed assets	535,189.00	8.26	523,021.00	7.43
Intangible Assets				
Deferred pension cost	17,116.00	0.26	20,538.00	0.29
Intangible assets	17,116.00	0.26	20,538.00	0.29
Other Assets				
Rental assets	448,452.00	6.92	454,840.00	6.46
Idled assets	28,995.00	0.44	28,995.00	0.41
Guarantee deposits paid	2,201.00	0.03	2,201.00	0.03
Deferred income tax assets - non current	0.00	0.00	56,345.00	0.80
Other assets	479,648.00	7.41	542,381.00	7.71
Assets	6,472,163.00	100.00	7,030,859.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Accounts payable	159,959.00	2.47	144,753.00	2.05
Accounts payable - related parties	59,754.00	0.92	268,053.00	3.81
Income tax payable	100,375.00	1.55	113,618.00	1.61
Accrued expenses	144,961.00	2.23	114,950.00	1.63

Other payables	5,939.00	0.09	4,346.00	0.06
	0.00	0.00	56,255.00	0.80
Other current liabilities	45,690.00	0.70	20,132.00	0.28
Current liabilities	516,678.00	7.98	722,107.00	10.27
Long term Liabilities				
Reserves				
Reserve for land revaluation increment tax	21,469.00	0.33	21,469.00	0.30
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Other Liabilities				
Pension reserve / accrued pension liability	290,752.00	4.49	279,450.00	3.97
Guarantee deposits received	2,094.00	0.03	2,636.00	0.03
Deferred income tax liabilities	35,488.00	0.54	0.00	0.00
Other liabilities	328,334.00	5.07	282,086.00	4.01
Liabilities	866,481.00	13.38	1,025,662.00	14.58
Stockholders' Equity				
Capital				
Common stock	2,609,316.00	40.31	2,609,316.00	37.11
Capital Surplus				
Capital surplus - long-term equity investments	10,070.00	0.15	15,555.00	0.22
Capital surplus - other	13,189.00	0.20	13,189.00	0.18
Capital surplus	23,259.00	0.35	28,744.00	0.40
Retained Earnings				
Legal reserve	903,295.00	13.95	824,745.00	11.73
Special reserve	0.00	0.00	0.00	0.00
Unappropriated retained earnings	1,193,505.00	18.44	933,844.00	13.28
Retained earnings	2,096,800.00	32.39	1,758,589.00	25.01
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	49,560.00	0.76	39,163.00	0.55
Net loss not recognized as pension cost	-52,630.00	-0.81	-62,749.00	-0.89
Unrealized gains (losses) on financial instruments	333,594.00	5.15	1,085,962.00	15.44
Unrealized Revaluation Increment	545,783.00	8.43	546,172.00	7.76
Equity adjustments	876,307.00	13.53	1,608,548.00	22.87
Stockholders' equity	5,605,682.00	86.61	6,005,197.00	85.41
Number of treasury stock acquired by the company and subsidiaries (unit: share)	0.00	0.00	0.00	0.00