

**Financial Statement – Balance Sheet**

Provided by: ASIA POLYMER CORPORATION  
Financial year: Yearly  
Unit : NT\$ thousand

Accounting Title	2008/12/31		2007/12/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	648,190.00	11.20	949,393.00	12.88
Financial assets measured at fair value through profit or loss - current	744,032.00	12.85	754,943.00	10.24
Available-for-sale financial assets - current	103,790.00	1.79	423,669.00	5.75
Held-to-maturity financial assets - current	0.00	0.00	29,544.00	0.40
Notes receivable - net	3,094.00	0.05	5,972.00	0.08
Notes receivable - related parties - net	0.00	0.00	0.00	0.00
Accounts receivable - net	197,427.00	3.41	305,970.00	4.15
Accounts receivable - related parties - net	26,157.00	0.45	82,411.00	1.11
Other financial assets - current	3,645.00	0.06	8,666.00	0.11
Inventories	363,547.00	6.28	444,117.00	6.02
Other current assets	43,487.00	0.75	34,660.00	0.47
Current assets	2,133,369.00	36.87	3,039,345.00	41.26
Funds and Investments				
Financial assets measured at fair value through profit or loss - non current	0.00	0.00	25,013.00	0.33
Available-for-sale financial assets - non current	948,497.00	16.39	1,685,735.00	22.88
Financial assets carried at cost - non current	39,800.00	0.68	44,000.00	0.59
Debt investments without active market - non current	50,000.00	0.86	50,000.00	0.67
Equity investments under equity method	1,584,883.00	27.39	1,464,481.00	19.88
Investments	1,584,883.00	27.39	1,464,481.00	19.88
Funds and long-term investments	2,623,180.00	45.33	3,269,229.00	44.38
Fixed Assets				
Cost				
Land	97,502.00	1.68	98,056.00	1.33
Buildings and structures	212,608.00	3.67	204,515.00	2.77
Machinery and equipment	2,677,300.00	46.27	2,603,656.00	35.34
Other facilities	67,005.00	1.15	68,572.00	0.93
Revaluation increment	554,848.00	9.58	555,608.00	7.54
Accumulated depreciation	-3,078,096.00	-53.20	-3,019,510.00	-40.99
Construction in process and prepayment for equipments	6,626.00	0.11	23,041.00	0.31
Fixed assets	537,793.00	9.29	533,938.00	7.24
Intangible Assets				
Deferred pension cost	13,694.00	0.23	17,116.00	0.23
Intangible assets	13,694.00	0.23	17,116.00	0.23
Other Assets				
Rental assets	446,533.00	7.71	452,895.00	6.14
Idled assets	29,069.00	0.50	28,995.00	0.39
Guarantee deposits paid	2,201.00	0.03	2,201.00	0.02
Deferred income tax assets - non current	0.00	0.00	22,324.00	0.30
Other assets	477,803.00	8.25	506,415.00	6.87
Assets	5,785,839.00	100.00	7,366,043.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Accounts payable	95,807.00	1.65	152,977.00	2.07
Accounts payable - related parties	113,518.00	1.96	368,338.00	5.00
Income tax payable	62,901.00	1.08	155,969.00	2.11
Accrued expenses	91,185.00	1.57	125,812.00	1.70

Other payables	4,406.00	0.07	4,294.00	0.05
Other current liabilities	10,593.00	0.18	20,712.00	0.28
Current liabilities	378,410.00	6.54	828,102.00	11.24
Long term Liabilities				
Reserves				
Reserve for land revaluation increment tax	21,469.00	0.37	21,469.00	0.29
Reserves	21,469.00	0.37	21,469.00	0.29
Other Liabilities				
Pension reserve / accrued pension liability	302,075.00	5.22	274,113.00	3.72
Guarantee deposits received	2,297.00	0.03	2,675.00	0.03
Deferred income tax liabilities	20,833.00	0.36	0.00	0.00
Other liabilities	325,205.00	5.62	276,788.00	3.75
Liabilities	725,084.00	12.53	1,126,359.00	15.29
Stockholders' Equity				
Capital				
Common stock	2,609,316.00	45.09	2,609,316.00	35.42
Capital Surplus				
Capital surplus - long-term equity investments	11,830.00	0.20	10,321.00	0.14
Capital surplus - other	13,189.00	0.22	13,189.00	0.17
Capital surplus	25,019.00	0.43	23,510.00	0.31
Retained Earnings				
Legal reserve	903,295.00	15.61	824,745.00	11.19
Unappropriated retained earnings	889,432.00	15.37	1,160,556.00	15.75
Retained earnings	1,792,727.00	30.98	1,985,301.00	26.95
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	51,004.00	0.88	33,182.00	0.45
Net loss not recognized as pension cost	-59,468.00	-1.02	-52,630.00	-0.71
Unrealized gains (losses) on financial instruments	96,374.00	1.66	1,095,222.00	14.86
Unrealized Revaluation Increment	545,783.00	9.43	545,783.00	7.40
Equity adjustments	633,693.00	10.95	1,621,557.00	22.01
Stockholders' equity	5,060,755.00	87.46	6,239,684.00	84.70
Number of treasury stock acquired by the company and subsidiaries (unit: share)	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00