

Financial Statement – Income Statement

Provided by: ASIA POLYMER CORPORATION
Financial year: Yearly
Unit : NT\$ thousand

Accounting Title	2008/12/31		2007/12/31	
	Amount	%	Amount	%
Sales	5,603,331.00	100.58	6,073,108.00	100.19
Sales discounts and allowances	32,458.00	0.58	11,997.00	0.19
Sales	5,570,873.00	100.00	6,061,111.00	100.00
Operating income	5,570,873.00	100.00	6,061,111.00	100.00
Cost of sales	4,814,704.00	86.42	5,071,168.00	83.66
Operating costs	4,814,704.00	86.42	5,071,168.00	83.66
Gross profit (loss) from operations	756,169.00	13.57	989,943.00	16.33
Selling expense	128,287.00	2.30	153,108.00	2.52
General and administrative expenses	61,712.00	1.10	67,765.00	1.11
Research and development expenses	9,748.00	0.17	9,534.00	0.15
Operating expenses	199,747.00	3.58	230,407.00	3.80
Operating income (loss)	556,422.00	9.98	759,536.00	12.53
Non-Operating Income				
Interest income	29,889.00	0.53	23,335.00	0.38
Income from long-term equity investments under the equity method	4,486.00	0.08	26,268.00	0.43
Dividends	126,409.00	2.26	65,700.00	1.08
Investment income	130,895.00	2.34	91,968.00	1.51
Gains on disposal of fixed assets	0.00	0.00	41,280.00	0.68
Gains on sale of investments	13,332.00	0.23	60,101.00	0.99
Foreign exchange gains	0.00	0.00	2,302.00	0.03
Rent income	38,966.00	0.69	44,637.00	0.73
Reversal of provision for inventory valuation	0.00	0.00	3,746.00	0.06
Miscellaneous income	8,030.00	0.14	5,339.00	0.08
Non-operating revenues and gains	221,112.00	3.96	272,708.00	4.49
Non-Operating Expenses				
Interest expense	250.00	0.00	161.00	0.00
Foreign exchange losses	11,198.00	0.20	0.00	0.00
Loss on inventory valuation and obsolescence	96,691.00	1.73	0.00	0.00
Loss on depreciation and valuation loss form idle assets	7,678.00	0.13	10,875.00	0.17
Revaluation loss on financial assets	184,352.00	3.30	9,780.00	0.16
Revaluation loss on financial liabilities	1,648.00	0.02	1,373.00	0.02
Miscellaneous disbursements	5,951.00	0.10	8,957.00	0.14
Non-operating expenses and losses	307,768.00	5.52	31,146.00	0.51
Income from continuing operations before income tax	469,766.00	8.43	1,001,098.00	16.51
Income tax expense (benefit)	130,756.00	2.34	215,405.00	3.55
Income from continuing operations	339,010.00	6.08	785,693.00	12.96
Net income (loss)	339,010.00	6.08	785,693.00	12.96
Primary Earnings per Share				
Primary earnings per share	1.30	0.00	3.01	0.00
Diluted earnings per share				