

**Financial Statement – Balance Sheet**

Provided by: ASIA POLYMER CORPORATION  
Financial year: Yearly  
Unit : NT\$ thousand

Accounting Title	2009/03/31		2008/03/31	
	Amount	%	Amount	%
<b>Assets</b>				
<b>Current Assets</b>				
Cash and cash equivalents	323,512.00	5.14	947,739.00	12.84
Financial assets measured at fair value through profit or loss - current	1,458,902.00	23.19	915,369.00	12.40
Available-for-sale financial assets - current	114,592.00	1.82	295,209.00	4.00
Held-to-maturity financial assets - current	0.00	0.00	29,724.00	0.40
Notes receivable - net	5,209.00	0.08	4,721.00	0.06
Accounts receivable - net	200,057.00	3.18	342,992.00	4.64
Accounts receivable - related parties - net	24,593.00	0.39	67,904.00	0.92
Other financial assets - current	3,498.00	0.05	8,672.00	0.11
Inventories	331,983.00	5.27	463,962.00	6.28
Other current assets	46,020.00	0.73	51,652.00	0.70
Current assets	2,508,366.00	39.87	3,127,944.00	42.39
<b>Funds and Investments</b>				
Financial assets measured at fair value through profit or loss - non current	0.00	0.00	25,011.00	0.33
Available-for-sale financial assets - non current	1,047,808.00	16.65	1,603,270.00	21.72
Financial assets carried at cost - non current	39,800.00	0.63	44,000.00	0.59
Debt investments without active market - non current	50,000.00	0.79	50,000.00	0.67
Equity investments under equity method	1,626,939.00	25.86	1,472,658.00	19.95
Investments	1,626,939.00	25.86	1,472,658.00	19.95
Funds and long-term investments	2,764,547.00	43.94	3,194,939.00	43.30
<b>Fixed Assets</b>				
<b>Cost</b>				
Land	97,502.00	1.54	98,056.00	1.32
Buildings and structures	213,228.00	3.38	205,098.00	2.77
Machinery and equipment	2,681,635.00	42.62	2,613,005.00	35.41
Other facilities	67,138.00	1.06	68,814.00	0.93
Revaluation increment	554,848.00	8.82	555,608.00	7.53
Accumulated depreciation	-3,094,805.00	-49.19	-3,034,820.00	-41.13
Construction in process and prepayment for equipments	8,662.00	0.13	29,013.00	0.39
Fixed assets	528,208.00	8.39	534,774.00	7.24
<b>Intangible Assets</b>				
Deferred pension cost	13,694.00	0.21	17,116.00	0.23
Intangible assets	13,694.00	0.21	17,116.00	0.23
<b>Other Assets</b>				
Rental assets	444,614.00	7.06	450,976.00	6.11
Idled assets	29,065.00	0.46	28,995.00	0.39
Guarantee deposits paid	2,201.00	0.03	2,201.00	0.02
Deferred income tax assets - non current	0.00	0.00	21,227.00	0.28
Other assets	475,880.00	7.56	503,399.00	6.82
Assets	6,290,695.00	100.00	7,378,172.00	100.00
<b>Liabilities and Stockholders' Equity</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Short-term borrowings	50,000.00	0.79	0.00	0.00
Financial liabilities measured at fair value through profit or loss - current	0.00	0.00	113.00	0.00
Accounts payable	181,385.00	2.88	109,166.00	1.47
Accounts payable - related parties	150,869.00	2.39	360,838.00	4.89

Income tax payable	79,725.00	1.26	232,016.00	3.14
Accrued expenses	87,548.00	1.39	83,791.00	1.13
Other payables	4,395.00	0.06	4,269.00	0.05
Other current liabilities	15,434.00	0.24	14,674.00	0.19
Current liabilities	569,356.00	9.05	804,867.00	10.90
Long term Liabilities				
Reserves				
Reserve for land revaluation increment tax	21,469.00	0.34	21,469.00	0.29
Reserves	21,469.00	0.34	21,469.00	0.29
Other Liabilities				
Pension reserve / accrued pension liability	291,642.00	4.63	274,655.00	3.72
Guarantee deposits received	2,297.00	0.03	2,675.00	0.03
Deferred income tax liabilities	21,254.00	0.33	0.00	0.00
Other liabilities	315,193.00	5.01	277,330.00	3.75
Liabilities	906,018.00	14.40	1,103,666.00	14.95
Stockholders' Equity				
Capital				
Common stock	2,609,316.00	41.47	2,609,316.00	35.36
Capital Surplus				
Capital surplus - long-term equity investments	11,813.00	0.18	10,184.00	0.13
Capital surplus - other	13,189.00	0.20	13,189.00	0.17
Capital surplus	25,002.00	0.39	23,373.00	0.31
Retained Earnings				
Legal reserve	903,295.00	14.35	824,745.00	11.17
Unappropriated retained earnings	1,087,788.00	17.29	1,448,340.00	19.63
Retained earnings	1,991,083.00	31.65	2,273,085.00	30.80
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	72,998.00	1.16	5,859.00	0.07
Net loss not recognized as pension cost	-59,468.00	-0.94	-52,630.00	-0.71
Unrealized gains (losses) on financial instruments	199,963.00	3.17	869,720.00	11.78
Unrealized Revaluation Increment	545,783.00	8.67	545,783.00	7.39
Equity adjustments	759,276.00	12.06	1,368,732.00	18.55
Stockholders' equity	5,384,677.00	85.59	6,274,506.00	85.04
Number of treasury stock acquired by the company and subsidiaries (unit: share)	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00