

**Financial Statement – Balance Sheet**

Provided by: ASIA POLYMER CORPORATION  
Financial year: Yearly  
Unit : NT\$ thousand

Accounting Title	2010/12/31		2009/12/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	1,000,583.00	10.88	410,659.00	5.51
Financial assets measured at fair value through profit or loss - current	2,323,206.00	25.27	1,359,245.00	18.25
Available-for-sale financial assets - current	112,843.00	1.23	156,637.00	2.10
Held-to-maturity financial assets - current	0.00	0.00	449,500.00	6.04
Notes receivable - net	1,444.00	0.02	2,962.00	0.04
Accounts receivable - net	162,328.00	1.77	265,674.00	3.57
Accounts receivable - related parties - net	197,820.00	2.15	11,115.00	0.15
Other receivables - related parties	3,894.00	0.04	4,659.00	0.06
Other financial assets - current	759.00	0.01	366.00	0.00
Inventories	452,240.00	4.92	249,039.00	3.34
Other current assets	59,437.00	0.65	55,246.00	0.74
Current assets	4,314,554.00	46.93	2,965,102.00	39.82
Funds and Investments				
Financial assets measured at fair value through profit or loss - non current	0.00	0.00	50,033.00	0.67
Available-for-sale financial assets - non current	2,008,112.00	21.84	1,627,783.00	21.86
Financial assets carried at cost - non current	39,800.00	0.43	39,800.00	0.53
Debt investments without active market - non current	0.00	0.00	0.00	0.00
Equity investments under equity method	1,767,488.00	19.23	1,686,968.00	22.65
Investments	1,767,488.00	19.23	1,686,968.00	22.65
Funds and long-term investments	3,815,400.00	41.50	3,404,584.00	45.72
Fixed Assets				
Cost				
Land	137,034.00	1.49	97,502.00	1.31
Buildings and structures	234,566.00	2.55	213,578.00	2.87
Machinery and equipment	2,790,399.00	30.35	2,779,123.00	37.32
Other facilities	64,935.00	0.71	66,878.00	0.90
Revaluation increment	552,338.00	6.01	554,848.00	7.45
Cost and revaluation increment	3,779,272.00	41.11	3,711,929.00	49.85
Accumulated depreciation	-3,190,293.00	-34.70	-3,149,202.00	-42.29
Construction in process and prepayment for equipments	44,425.00	0.48	33,800.00	0.45
Fixed assets	633,404.00	6.89	596,527.00	8.01
Intangible Assets				
Deferred pension cost	4,999.00	0.05	10,272.00	0.14
Intangible assets	4,999.00	0.05	10,272.00	0.14
Other Assets				
Rental assets	407,604.00	4.43	438,856.00	5.89
Idled assets	43.00	0.00	29,053.00	0.39
Guarantee deposits paid	2,168.00	0.02	2,201.00	0.03
Deferred income tax assets - non current	15,518.00	0.17	0.00	0.00
Other assets	425,333.00	4.63	470,110.00	6.31
Assets	9,193,690.00	100.00	7,446,595.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Financial liabilities measured at fair value through profit or loss - current	1,205.00	0.01	0.00	0.00
Accounts payable	206,217.00	2.24	259,683.00	3.49

Accounts payable - related parties	3,713.00	0.04	2,631.00	0.04
Income tax payable	217,765.00	2.37	122,007.00	1.64
Accrued expenses	181,904.00	1.98	161,362.00	2.17
Other payables - related parties	71,663.00	0.78	1,558.00	0.02
Other payables	6,972.00	0.08	7,081.00	0.10
Other current liabilities	71,961.00	0.78	35,004.00	0.47
Current liabilities	761,400.00	8.28	589,326.00	7.91
Long term Liabilities				
Reserves				
Reserve for land revaluation increment tax	21,469.00	0.23	21,469.00	0.29
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Other Liabilities				
Pension reserve / accrued pension liability	263,626.00	2.87	293,599.00	3.94
Guarantee deposits received	2,397.00	0.03	2,297.00	0.03
Deferred income tax liabilities	0.00	0.00	5,700.00	0.08
Other liabilities	266,023.00	2.89	301,596.00	4.05
Liabilities	1,048,892.00	11.41	912,391.00	12.25
Stockholders' Equity				
Capital				
Common stock	3,131,179.00	34.06	2,609,316.00	35.04
Capital Surplus				
Capital surplus - long-term equity investments	18,159.00	0.20	18,194.00	0.24
Capital surplus - other	13,189.00	0.14	13,189.00	0.18
Capital surplus	31,348.00	0.34	31,383.00	0.42
Retained Earnings				
Legal reserve	1,035,437.00	11.26	936,931.00	12.58
Unappropriated retained earnings	2,255,825.00	24.54	1,579,929.00	21.22
Retained earnings	3,291,262.00	35.80	2,516,860.00	33.80
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	-17,415.00	-0.19	36,180.00	0.49
Net loss not recognized as pension cost	-11,476.00	-0.12	-55,991.00	-0.75
Unrealized gains (losses) on financial instruments	1,176,159.00	12.79	850,673.00	11.42
Unrealized Revaluation Increment	543,741.00	5.91	545,783.00	7.33
Equity adjustments	1,691,009.00	18.39	1,376,645.00	18.49
Stockholders' equity	8,144,798.00	88.59	6,534,204.00	87.75
Number of treasury stock acquired by the company and subsidiaries (unit: share)	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00