

Message from the Chairman GRI 2-22

Facing the intertwined changes in the international economy and geopolitical landscape, along with the escalating environmental challenges posed by climate risks, in 2024, we will continue to uphold the philosophy of "creating sustainable value for a sustainable society". We will maintain stable operations, actively respond to external uncertainties, deepen corporate resilience, and enhance sustainable competitiveness.

Over the past year, with the concerted efforts of the entire group, we have not only delivered steady operational results, but also demonstrated tangible progress in product innovation and sustainable management. We are actively engaged in the development of new products, including key forward-looking technologies, such as lightweight ABS, cooling rubber, and SiC semiconductor materials. Additionally, we have launched innovative applications for consumer products, such as the CBC sterilization kettle, to expand our presence in the B2C market. USI, APC, and TTC also completed the SGS ISO 14021 Pre-consumer Recycled Material Certification. Through innovative processes, they classified and purified valuable process waste into high-value recycled products, creating new market opportunities and concretely achieving the dual goals of circular economy and green manufacturing.

In ESG practices, we continuously expand international connections and the maturity of internal governance. In 2024, USI and China General Plastics Corporation (CGPC) participated in the international CDP evaluations and both received double B ratings in carbon and water security, demonstrating the companies' transparency in information and action in the fields of climate change and Water Stewardship. Expand the goal of achieving a 27% carbon reduction by 2030 compared to 2017 from domestic production plants to all domestic and overseas companies. A reduction achievement of 20.7% was reached in 2024, demonstrating our strong commitment to climate action. The grid-connected solar PV capacity has been increased to 8.6 MW, with an estimated annual generation of over 10.73 million kWh. The installation scale is expected to reach 10 MW and 20 MW in 2025 and 2027, respectively, steadily advancing towards low-carbon operations.

At the same time, we continue to focus on human rights protection and employee

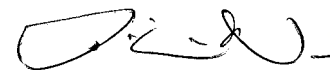
well-being, dedicated to creating a diverse and inclusive workplace environment. This year, USI, APC, TTC, and CGPC have all been recognized by the Occupational Safety and Health Administration as outstanding enterprises for their achievements in the "Occupational Health and Safety Indicators." Through the USI Education Foundation, they have long been committed to social care actions, including remote township education, indigenous community care, and environmental protection, to fulfill their corporate social responsibilities.

ESG Achievements in 2024

2023 Asia Polymer Sustainability Reports participated in the 17th Taiwan Corporate Sustainability Awards (TCSA) and was honored with the "Platinum Award" and recognition as one of "Taiwan's Top 100 Sustainable Enterprises", along with ranking top 6~20% at the 11th Corporate Governance Evaluation. The GHG emissions in 2024 have reduced by 13.9% compared to the base year, and ongoing climate adaptation activities continue to be carried out. In occupational health and safety, zero lost-time due to disabling injury have reached 6.31 million hours by 2024, and the record continues to be maintained.

Looking ahead, in the face of challenges and opportunities brought by the transformation of semiconductor materials and the B2C market, we will continue to enhance market sensitivity and production line flexibility. We aim to drive innovation and, with a forward-looking vision, work alongside industry chain partners to create sustainable value. We believe that with the concerted efforts of all colleagues, we can lead the group to progress steadily and make solid strides on the path of sustainable development, creating a long-term future together.

Asia Polymer Corporation
Chairman



Quintin Wu, Chairman

