Message from the Chairman GRI 2-22

Facing the drastic fluctuations in international political and economic situations, the urgent challenges of climate change, and the structural changes in the petrochemical industry chain, we continued to uphold the philosophy of ""creating sustainable value for a sustainable society " in 2025 to create long-term mutual benefits for all stakeholders, including customers, shareholders, employees, society, and the environment. Faced with the uncertainties of the macro environment, we deepened corporate resilience and drove comprehensive transformation with more agile action and firm governance decisions.

Precise Transformation, Cultivating the High-Value Blue Ocean

Over the past year, the general-purpose resin market faced severe overcapacity, and the petrochemical industry encountered unprecedented red ocean competition. We deeply realize that moving towards high added value is the answer to Sustainable Development. Therefore, we have actively invested in the development of lightweight, high-quality, and low-carbon circular materials. USI Corporation (USI), Asia Polymer Corporation (APC), Taita Chemical Company, Limited (TTC), and China General Plastics Corporation (CGPC) have all obtained Pre-Consumer material, ISO 14021 PIR certification and developed recycled circular products, while continuing to expand the breadth of Business to Consumer (B2C) applications. We are committed to providing customers with higher-quality, more innovatively competitive solutions to ensure long-term profitability for shareholders and the enduring success of the enterprise.

Agile Collaboration, Empowering Operational Management with AI

In an era where profit margins are severely compressed, we actively optimize our internal operational framework. We are comprehensively promoting the practical application of AI technology, introducing artificial intelligence into production manufacturing, administrative management, and R&D processes, significantly improving resource utilization efficiency and process yield through data-driven approaches. At the same time, we are committed to shaping an efficient "One Team" cross-departmental collaboration culture. This not only empowers all colleagues with higher combat capabilities amidst changes, but we also hope to extend this efficient and lean management experience outward, driving supply chain partners to simultaneously move towards modernized operational excellence.

Climate Resilience, Deepening Taskforce on Nature-related Financial Disclosures (TNFD)

We deeply understand the interdependence between business operations and the natural environment. In terms of climate action, USI Corporation (USI) and China General Plastics Corporation (CGPC) both received a B (Management) rating in the Carbon Disclosure Project (CDP) Climate Change and Water Security questionnaires. This excellent result reflects the company's outstanding transparency in environmental governance, as well as its practical ability in actively responding to climate risks and implementing resource management. We are even more determined to move towards our long-term goals of "reducing carbon emissions by 27% compared to the base year by 2030" and achieving "carbon neutrality by 2050". To implement low-carbon operations, the Group's USI Green Energy Corporation continues to expand its green power footprint. In 2025, its grid-connected solar capacity increased to 9MW, generating over 11.25 million kWh annually, and it aims to further achieve an installation scale of 12MW by 2027. In addition, in response to global attention on biodiversity, the five listed companies under the Group have comprehensively launched the "Taskforce on Nature-related Financial Disclosures (TNFD)" project. Through systematic Greenhouse Gas Inventory of the dependencies and impacts of operational activities on natural capital, we elevate environmental risk management to a new level, concretely fulfilling our commitment to protecting the ecological environment.

Human Rights Protection and Social Inclusion

Employees are the foundation of corporate transformation, and we are committed to building a diverse, inclusive workplace that prioritizes occupational safety. At the same time, we share the fruits of corporate growth with society through USI Education Foundation. In 2025, the foundation invested a total of approximately NT$10.04 million to continuously support diverse public welfare projects, including scholarships for outstanding students, rural education and local revitalization in Hualien and Taitung, rural medical services, after-school tutoring for disadvantaged students, indigenous cultural revival, and coastal cleanup activities, exerting substantial and far-reaching social influence.

2025 ESG Achievements

2024 Asia Polymer Sustainability Reports participated in the 18th Taiwan Corporate Sustainability Awards (TCSA) and was honored with the "Platinum Award" and recognition as one of "Taiwan's Top 100 Sustainable Enterprises", along with ranking top 6~20% at the 12th Corporate Governance Evaluation. The introduction of smart industrial safety technologies earned us the "Smart Application Practice Award " from the Industrial Development Administration, Ministry of Economic Affairs.

In 2025, greenhouse gas emissions decreased by 13.1% compared to the base year, and we continue to organize related climate adaptation activities. In terms of occupational health and safety, zero Disabling Injury Frequency Rate (FR) working hours for laborers reached 6.82 million hours by 2025, and the record continues to be maintained. Looking ahead, market challenges remain severe, but our direction forward is exceptionally clear. We will continue to use agile action and cross-disciplinary collaboration as our cornerstone, steadily advancing on the path of sustainable development. We thank all stakeholders for your long-term trust and support, and we look forward to walking hand-in-hand with you to co-create a more resilient and valuable long-term future.

Asia Polymer Corporation
Chairman